STATED MINUTES OF EMERGENCY CLOSED-SESSION MEETING OF GALENA, MO CITY COUNCIL ON DECEMBER 12, 2022

1ST ON AGENDA: Roll Call

MAYOR- John Arrington
COUNCILMEN PRESENT- Fred Barela, Vonda Barela, Tarena Dawson, Deana Despaw.
EMPLOYEES PRESENT – Kelly Wheeler
Mayor John Arrington calls meeting to order at 4:15 P.M.

2ND ON AGENDA: Real Estate – Mayor Arrington first explained the urgency and purpose of the emergency meeting which is the city must move quickly with a written purchase offer for the office space located at 113 East 4th Street. A verbal offer has been favorably received by the seller, and the city now needs to move quickly with the formal offer due to the seller wanting to close before the 2022 year ends.

Following this explanation, the council meeting moved to the address of 113 East 4th Street to tour the office space.

Upon completion of the property tour, the council returned to 115 East 4th Street to discuss the terms of the purchase.

After discussing the terms of the purchase, Deana Despaw made a motion to purchase the office space located at 113 East 4th Street using ARPA funds with Mayor John Arrington and local Realtor Deana Wolfe to execute the real estate contract having a closing date of December 30, 2022 and with the following terms:

- Purchase price is \$35,000 with a \$20,000 tax credit to the seller.
- Seller is to provide title insurance and pay the closing costs.
- Seller will also provide a "Common Space Agreement" pertaining to the building.
- Seller will have 90 days to vacate the office space and will pay the city \$750 per month during this 90-day period.
- The current tenant renting the back-office space in the building will remain and will pay the city \$300 per month for rent.

Vonda Barela 2nd the motion with a roll call vote – Fred Barela – Yes
Vonda Barela – Yes
Tarena Dawson – Yes
Deana Despaw – Yes
Motion passed.

Tarena Dawson made a motion to adjourn at 4:55 pm. Vonda Barela 2nd. All agree, motion passed.